TRAVERSE COUNTY MINNESOTA OPENS: MONDAY, NOVEMBER 23 & CLOSES: TUESDAY, DECEMBER 1 | 10AM &

TILLABLE FARMLAND

Timed Online





For more information contact Mark 320.808.3492 or Scott Gillespie at Steffes Group, 320.760.3066 or 320.693.9371

Steffes Group, Inc. | 24400 MN Hwy 22 South | Litchfield, MN 55355

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins at Monday, November 23 and will end at 10AM Tuesday, December 1, 2020. All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.

All bidders must register their name, address and telephone number in order for your bidding number to be approved.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

The contract signing will take place at Steffes Group, 24400 MN Hwy 22 S, Litchfield. MN 55355

If the winning bidder is unable to come to the Steffes office for signing of the contract, (320-693-9371) Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 320-693-9373 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before Monday, January 4, 2021.

Closing will take place at a professional closing company agreeable to both buyer and seller.

- Seller will provide up-to-date abstract(s) or owner's policy at their expense and will convey property by Warranty Deed.
- 2020 Taxes will be paid by seller, 2021
 paid by buyer. Subsequent taxes and or
 special assessments, if any, to be paid
 by buyer. Real Estate Taxes are subject
 to reassessment under new owner.
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.
- THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.
- PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make

the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- Purchasing the property.
- Purchasing the property at a price you can afford.

HOW IS THIS ACCOMPLISHED?

- Estimate comparative value.
- Experienced buyers always decide what to pay before the bidding begins.

- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

AUCTIONEER'S NOTE: Mark has purchased another property closer to home and is offering this parcel at auction. This turnkey, productive, investment quality agricultural land is pattern tiled on 40' centers. Please join Steffes Group for this online only opportunity to increase your farm acres or investment portfolio.



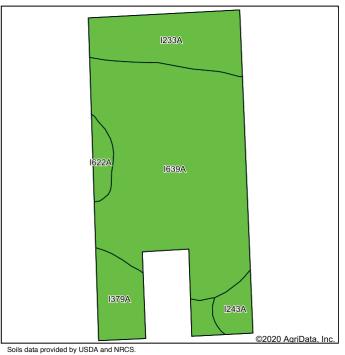
Property Information & Soil Maps

Traverse County, MN

Clifton Township - 156.94± Acres

PID #s: 02-0032000, 02-0035000 / Description: Sect-07 Twp-127 Range-045

2020 Taxes: \$4,368





Area Symbol: MN155, Soil Area Version: 15									
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index			
1639A	Fargo silty clay, till-floored lake plain, 0 to 1 percent slopes	102.41	65.5%		llw	94			
1233A	Fargo silty clay loam, 0 to 1 percent slopes	27.08	17.3%		llw	95			
1379A	Doran-Mustinka silty clay loams, 0 to 2 percent slopes	16.07	10.3%		llc	92			
1243A	Doran clay loam, 0 to 2 percent slopes	6.10	3.9%		llc	98			
1622A	Clearwater silty clay loam, 0 to 1 percent slopes	4.75	3.0%		llw	94			
Weighted Average									

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.



Tile Map

Traverse County, MN

Mark Summer Mark Summer wheaton

40 FT SPACING

PIPE SIZE TOTAL FT

4 Inch 143,465

6 Inch 5127

8 inch 1021

8 Inch DW 545

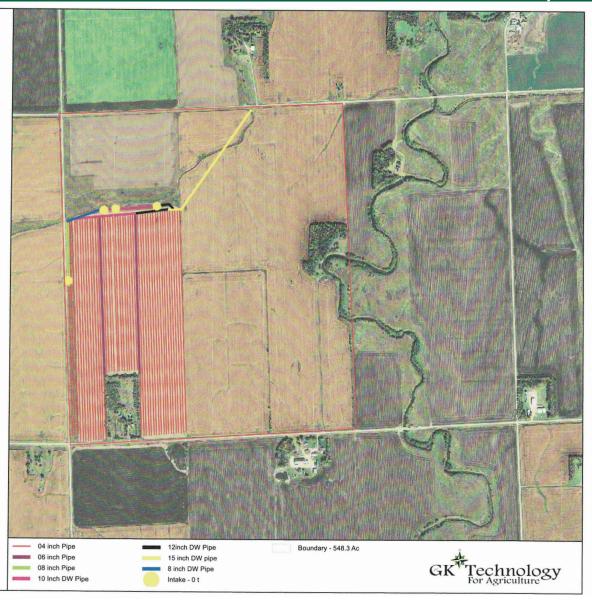
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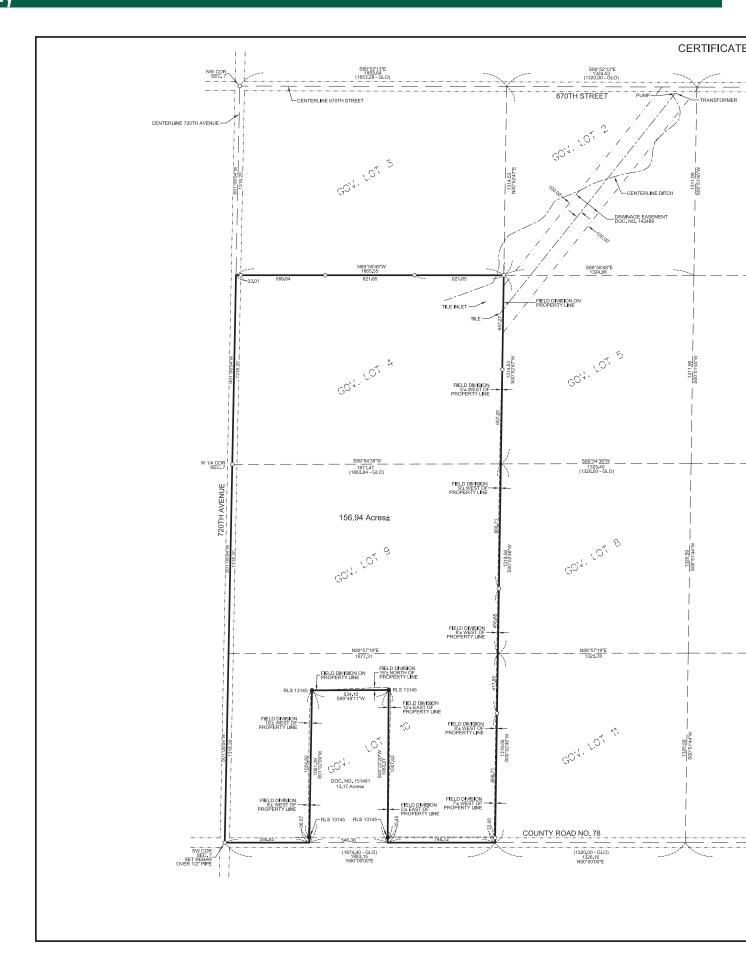
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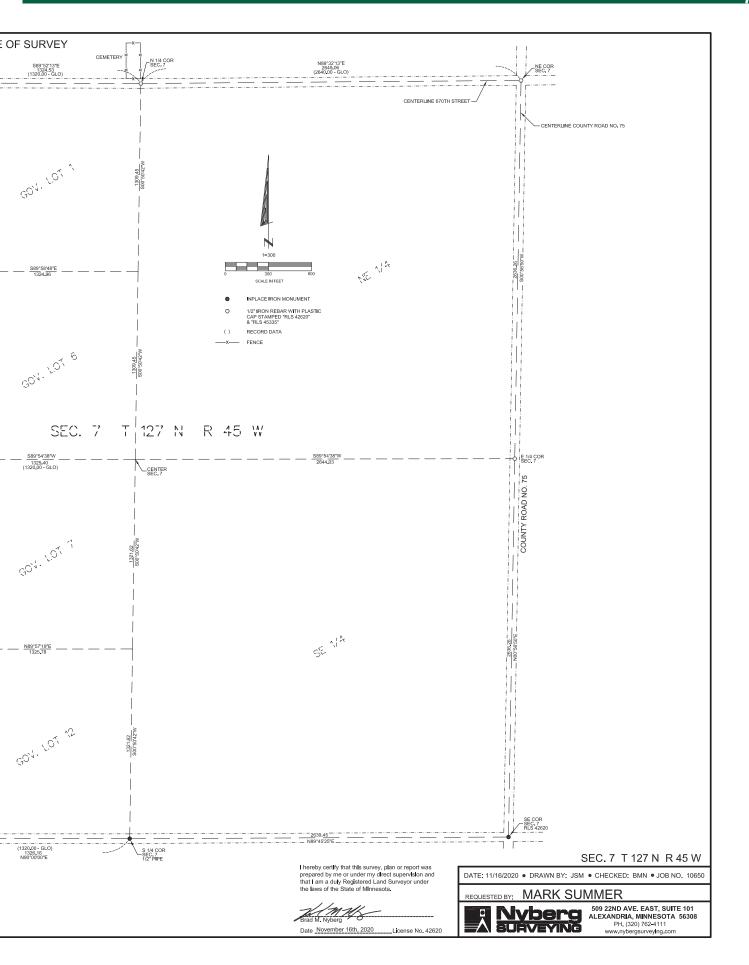
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2012 Instack









T127 R46 Lake Valley

Traverse County, Minnesota

PC/NW

Farm 7678 **Tract 4188** 0.80 CRP 1 7.62 NHEL 2021 Program Year Map Created October 22, 2020 PC

> 1,080 Feet Unless otherwise noted: Shares are 100% operator

Crops are non-irrigated

Corn = yellow for grain
Soybeans = common soybeans for grain Wheat = HRS, HRW = Grain Wiled - TinS, Intw- Grain
Sunflower = Oil, Non-Oil = Grain
Oats and Barley = Spring for grain
Rye = for grain
Peas = process
Alfalfa, Mixed Forage AGM, GMA, IGS = for forage Beans = Dry Edible NAG = for GZ Canola = Spring for seed

Common Land Unit

Cropland CRP

Tract Boundary
Minnesota_Transparency_Polygon_02142019

Wetland Determination Identifiers

Restricted Use

▼ Limited Restrictions

Exempt from Conservation Compliance Provisions

Tract Cropland Total: 153.20 acres

Clifton United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Weltand identifiers on terpersent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS). This map displays the 2019 NAIP imagery.

T127 R45

7 T127 R45

Clifton

145.58

NHEL



FARM: 7678

CDD

Minnesota U.S. Department of Agriculture Prepared: 11/18/20 8:41 AM

Traverse Farm Service Agency Crop Year: 2021

Report ID: FSA-156EZ Abbreviated 156 Farm Record Page: 2 of

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Other Producers: None

Tract Number: 4188 Description LOTS 4,9&10 W SEC 7 CLIFTON

FSA Physical Location: Traverse, MN ANSI Physical Location: Traverse, MN

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Tract does not contain a wetland

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP	EWP	Cropland	GRP
154.0	153.2	153.2	0.0	0.0	0.0	7.62	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	ı	MPL/FWP	Native Sod	
0.0	0.0	145.58	0.0		0.0	0.0	

Crop	Base Acreage	PLC Yield	CCC-505 CRP Reduction
CORN	97.64	166	0.00
SOYBEANS	33.38	37	0.00

Total Base Acres: 131.02

Owners: SUMMER, MARK
Other Producers: None



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	KIT JOHNSON		202	20	PRCL#	02-0035000	RCPT#	4592
	UNTY AUDITOR-TREASUREI P.O. BOX 428	R	PROPERT	EVENY	TC		3,354	3,48
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	(320) 422-7740	C	LIFTON		Taxes F	Pavable Year	2019	202
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				DATE:	
Received of					
Whoseaddressis					
SS#	Phone#	the su	m of	in the form of	
			nd described as follows:		
as earnest money deposit at	nu in part payment of the purchase	e of real estate sold by Auction a	nu described as follows.		
This property the undersign	ed has this day sold to the BUYER	R for the sum of		\$	
Earnest money hereinafter re	eceipted for			\$	
Balance to be paid as follows	sln cash at closing			·····* <u>·</u>	
acknowledges purchase of th provided herein and therein. I damages upon BUYERS brea	he real estate subject to Terms and BUYER acknowledges and agrees ach; that SELLER'S actual damage	d Conditions of this contract, su s that the amount of the deposit es upon BUYER'S breach may b	fault, or otherwise as agreed in wri bject to the Terms and Conditions is reasonable; that the parties have e difficult or impossible to ascertai at such forfeiture is a remedy in ad	of the Buyer's Prospectus endeavored to fix a deposi n; that failure to close as p	and agrees to close as tapproximating SELLER'S rovided in the above
for an owner's policy of title in	nsurance in the amount of the purc	chase price. Seller shall provide) an abstract of title updated to a cu good and marketable title. Zoning ds shall not be deemed encumbi	ordinances, building and	
SELLER,then said earnest in approved by the SELLER and forth, then the SELLER shall	m oney shallbe refunded and all d the SELLER'S title is marketable be paid the earnest money so hel LER'S rights to pursue any and al	Irights of the BUYER terminat and the buyer for any reason fai d in escrow as liquidated damag	sixty (60) days after notice conta ed, exceptthat BUYER may waive ls, neglects, or refuses to complete es for such failure to consummate 3, included, but not limited to speci	e defects and elect to purc e purchase, and to make p the purchase. Payment sh	hase. However, if said sale is ayment promptly as above set all not constitute an election
	ELLER'S AGENT make any represo erty subsequent to the date of p	-	r concerning the amount of real esta	ate taxes or special assess	sments, which shall be
5. State Taxes: SELLER agre	ees to pay	of the real es	tate taxes and installment of specia	alassessments due and pa	yable inBUYER
			tate taxes and installments and sp		
-		xes for	are Homestead,	N	lon-Homestead. SELLER
agrees to pay the State Dee					
			as follows:		
	veyed by ervations and restrictions of rec		l, free and clear of all encum brances	s exceptin special assess n	nents, existing
	e on or before			. Posse	ssion will be at closing.
•			ction of the property prior to purch:		
quality, seepage, septic and s	sewer operation and condition, rac of the property. Buyer's inspe	don gas, asbestos, presence of l	ead based paint, and any and all st uyer's sole cost and expense. I	tructural or environm ent	al conditions that may
representations, agreements		herein, whether made by age	ain the entire agreement and neith nt or party hereto. This contract uncements made at auction.		-
			tenancies, public roads and matter TAL A CREAGE, TILLABLE ACRE		
13. Steffes Group, Inc. stip	ulates they represent the SELL	ER in this transaction.			
Buyer:			Seller:		
Steffes Group, Inc.			Seller's Printed Name & Addr	ess:	

Drafted By: Saul Ewing Arnstein & Lehr LLP

SteffesGroup.com





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